

SKIT/2021/1266

Date: 07-10-2021

NOTICE

We are pleased to inform that the institute has signed MOU with **FINANCEPEER** to provide financial support to the students towards payment of entire course fees including conveyance fee, hostel fee and other charges. Student/Parents can pay loan amount in easy installments. The company profile along with benefits and EMI chart is enclosed for reference.

Interested students/parents can contact Mr. Sandeep Babbar (Mob: 98777-24410) during 11 AM to 4 PM for getting more information of loan process, and other terms & conditions.

One staff of FINANCEPEER is also available from 10 AM – 5 PM on all the working days at Admission and Counseling Cell (Ground Floor, Dhanwantri Block, SKIT) till the admission reporting process gets over.

***Note:** The institute will not be held responsible for any kind of dispute. So, students/parents are advised to read carefully all the terms and conditions of the company. Students/parents can apply for loan only after the complete satisfaction.*



(Dr. Ramesh Kumar Pachar)
Principal

Copy to:

Director, Director Academics, Registrar

All HODs, Incharge I year, TPC

Dy. Registrar, Accounts, Office of the Director Academics, Exam Cell, Hostel Offices

Staff members and students by circulation

ERP Cell

In-charge, Institute Website

Notice Boards



FINANCEPEER

Financepeer is a Google incubated company specializing in Education Fee Financing where we are paying the entire fee of the students upfront to the institute and collecting the same from the parents in EMIs. Financepeer is founded by a group of IIT and IIM alumni.

We have a tie-up with 7500+ institutions with 1.5+ million students in 60+ cities across India.

Terms & Conditions:

1. Loan amount for all courses starting from ticket size 20000 to maximum of 5 lacs.
2. ZERO processing fee.
3. Insurance covered.
4. Income Co-Borrower would be immediate family member (Father/Mother/ Brother / Sister)
5. Clubbing of Income of two family members is considered.
6. Repayment option would be EMI from first disbursement.
7. No moratorium period offered during loan tenure.
8. Foreclosure can be done post 6 months from the time of first disbursement.

Documentation for Student:

Pan Card | Aadhar Card | Selfie

Documentation for Income Co-Borrower:

Salaried	Self Employed	Farmer
<ul style="list-style-type: none">➤ Pan Card➤ Aadhar Card➤ Selfie➤ Ownership Proof➤ 1 month's Salary Slip➤ 3 month's Salary Credit bank Statement	<ul style="list-style-type: none">➤ Pan Card➤ Aadhar Card➤ Selfie➤ Ownership Proof➤ Latest ITR with computation of Income.➤ 6 months' Saving account or Current account.➤ GST certificate/ Shop & Establishment Act	<ul style="list-style-type: none">➤ Pan Card➤ Aadhar Card➤ Selfie➤ Ownership Proof➤ Income Certificate which have received from Tahsil Office/Zilla Parishad Office➤ 6 months' Saving account statement

Insurance Coverage:

If any mishap happens with the parents, we will make sure that the Child's Education is not affected. This coverage is free of cost.

- In case of death or permanent disability of the Fee Bearer, Financepeer will provide for/ensure student's education fees for up to 5 years provided the student is in the same Institute.
- In case of involuntary Job Loss, 3 EMIs are waived off.
- In case of accidents, monetary compensation/ hospitalization charges of up to Rs 25,000 is provided.

Kindly Note:

1. Credit Underwriting would be Subject to CIBIL and Policy parameters basis which decision of the case would be done in 48 hours from the time of providing all documents as per the below checklist.
2. In case of any additional document required for credit assessment, we would be notifying the income co-borrower accordingly.
3. Disbursement of loan amount would be credited in the Institute account.

EMI CHART

LOAN AMOUNT	EMI PER MONTH			
	4 MONTHS	5 MONTHS	6 MONTHS	10 MONTHS
1000	263	212	178	109
2000	526	424	356	218
3000	789	636	534	327
4000	1052	848	712	436
5000	1315	1060	890	545
6000	1578	1272	1068	654
7000	1841	1484	1246	763
8000	2104	1696	1424	872
9000	2367	1908	1602	981
10000	2630	2120	1780	1090
20000	5260	4240	3549	2180
30000	7890	6360	5323	3270
40000	10520	8480	7050	4360
50000	13150	10575	8871	5450
60000	15780	12690	10645	6540
70000	18410	14770	12419	7630
80000	21040	16920	14193	8720
90000	23670	19035	15863	9810
100000	26300	21150	17442	10900